

Savings Account Comparison

Choose which Cumberland Security Bank savings account best suits your needs.

All of our savings accounts include:



Free Online Banking



Free Mobile Banking



Free eStatements

Features	Regular Savings ¹	Health Savings ¹	Christmas Club ¹	Money Market ¹
Minimum Opening Deposit	\$10.00	None	\$3.00	\$1,000.00
Interest Computation Method	Average Daily Balance ²	Average Daily Balance ²	Average Daily Balance ²	Average Daily Balance ²
Interest Compounded & Credited	Quarterly	Monthly	Interest is not compounded and is credited annually	Monthly
Statement Period	Quarterly	Monthly	Annually	Monthly
Statement Delivery Options	Free eStatements or \$1.50 paper statement delivery fee per statement cycle (waived for customers aged 62 or older)	Free eStatements or Paper statements	Free eStatements or Paper statements	Free eStatements or \$1.50 paper statement delivery fee per statement cycle (waived for customers aged 62 or older) Statement includes imaged checks and deposits
Service Charges	\$3.00 quarterly if balance falls below \$100.00	None	None	\$12.00 if balance falls below \$1,000.00
Other Fees	\$7.00 dormant account charge per quarter if balance is less than \$500.00 and account has been inactive for 12 months \$3.00 excess withdrawal fee per withdrawal over 6 per quarter	\$25.00 early closure fee if closed within 180 days of account opening	\$3.00 early close-out fee	\$7.00 dormant charge per month if balance is less than \$500.00 and account has been inactive for 12 months \$11.00 excessive withdrawal fee over 6 withdrawals per statement cycle
Free Online and Mobile Banking ³	✓	✓	✓	✓
Additional Details	Eligible for Change Up enrollment	Tiered interest bearing account Account access is via Visa debit card To be eligible for a Health Savings Account (HSA), an individual must be covered by a HSA-qualified High Deductible Health Plan (HDHP) and must not be covered by other health insurance that is not an HDHP.	Account is automatically renewable on an annual basis with a fourteen (14) day grace period No partial withdrawals	Tiered rate account Allows check writing

Disclosures

- 1) The interest rate is a variable rate and we may change the interest rate on your account at any time.
- 2) The Average Daily Balance method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.
- 3) Interest calculation is either simple or compound. Simple interest is interest paid only on the original balance. Compound interest is interest paid on the original balance plus the accrued interest.
- 4) The Daily Balance is determined by the application of a daily periodic rate to the principal in the account each day.
- 5) Fees from your mobile or data carrier may apply.